

INFORMATION REPORT

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1. The following table shows the result of the planned medium-term credit allocation for 1950 (up to eight years):

Credit Purpose	Planned Amount	Actual Amount Loaned
a. New Settlers	145,000,000	40,900,000
b. Urban Housing (private)	57,000,000	21,500,000
c. Agriculture and Land Reclamation	8,000,000	4,200,000
d. Small Business and Inland Waterway Barges	20,000,000	19,200,000
e. Cooperatives*	15,000,000	23,000,000
f. Sundry	<u>5,000,000</u>	<u>5,200,000</u>
Totals	250,000,000	114,000,000

2. The following table shows those short-term credits, granted in accordance with the 1950 credit plan, which were not repaid on the date due and had to be carried over and converted into medium-term credits. The table lists the various reasons which prevented repayment on time of credits of over DM 100,000. The situation is presented as it stood on 15 December 1950. Unpaid credits were transferred to special accounts with the Deutsche Notenbank.

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Explanation	DDR VEB	Länder VEB	Cooperatives	Sundry	Totals
Undelivered quantities of planned industrial production	7,700,000	1,500,000	-----	1,200,000	10,400,000
Inadequate capital, covered by bank loans	100,000,000	1,900,000	17,400,000	2,500,000	129,800,000
Overdue accounts receivable	77,900,000	3,200,000	39,300,000	9,100,000	129,500,000
Short-term credits used for long-term investment purposes	4,000,000	1,300,000	11,600,000	8,200,000	25,100,000
Sales under cost of production, non-profitable enterprises	25,600,000	1,900,000	9,000,000	13,800,000	50,300,000
Credits to dismantled plants incapable of efficient production	-----	600,000	-----	13,000,000	13,600,000
General credits	12,300,000	2,800,000	11,400,000	11,400,000	37,900,000
Totals	235,500,000	13,200,000	88,700,000	59,200,000	395,600,000

Total of credits under 100,000 - - - - - 100,800,000

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Total

506,400,000

* ☐ Comment: In the case of cooperatives, an additional 8,000,000 above the amount planned was granted in eight-year credits, in order to increase the ability of the consumer cooperative to offer competition in the retail business.

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